

MEMO ENDORSED

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ELECTRONICALLY FILED
 DOC #:
 DATE FILED: 7/10/07

UNITED STATES DISTRICT COURT
 SOUTHERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

MICHAEL W. CROW, DUNCAN CAPITAL LLC,
 DUNCAN CAPITAL GROUP LLC, ROBERT DAVID
 FUCHS, and ROBERT MACGREGOR,

Defendants,

and

TREVOR CROW, SANTAL HOLDINGS LLC,
 M.W. CROW FAMILY LP, CROW 2001 CHILDREN'S
 TRUST FBO MICHELLE LEE CROW, CROW 2001
 CHILDREN'S TRUST FBO SPENCER MICHAEL CROW,
 CROW 2001 CHILDREN'S TRUST FBO DUNCAN CROW,
 and CROW 2001 CHILDREN'S TRUST FBO OLIVIA
 TREVOR CROW,

Relief Defendants.

07 Civ. 3814 (CM)
 ECF CASE

STIPULATION

IT IS HEREBY STIPULATED AND AGREED, by and among plaintiff Securities and Exchange Commission (the "Commission") and each of Michael W. Crow, Duncan Capital LLC, Duncan Capital Group LLC, Robert David Fuchs, and Robert MacGregor (collectively "Defendants"), and each of Trevor Crow, Santal Holdings LLC, M.W. Crow Family LP, Crow 2001 Children's Trust FBO Michelle Lee Crow, Crow 2001 Children's Trust FBO Spencer Michael Crow, Crow 2001 Children's Trust FBO Duncan Crow, and Crow 2001 Children's Trust FBO Olivia Trevor Crow (collectively, "Relief Defendants"), by their respective

7/9/07 *Sealed*
Michael Crow

undersigned counsel, that all Defendants and Relief Defendants, having accepted service of the Complaint and waived service of the Summons pursuant to Rule 4 of the Federal Rules of Civil Procedure, shall have until September 10, 2007 to answer, or otherwise respond to, the Commission's Complaint.

Date:

6/29/07

By:

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Regional Director

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6/29/07

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Robert David Fuchs and Robert MacGregor and
Relief Defendant Santal Holdings LLC

Date:

6/29/07

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